

***Financial Summary for the 3rd Quarter
of Fiscal Year 2012 (Non-consolidated)***

February 5, 2013

農林中央金庫

The Norinchukin Bank

Income Statement Summary (Non-consolidated)

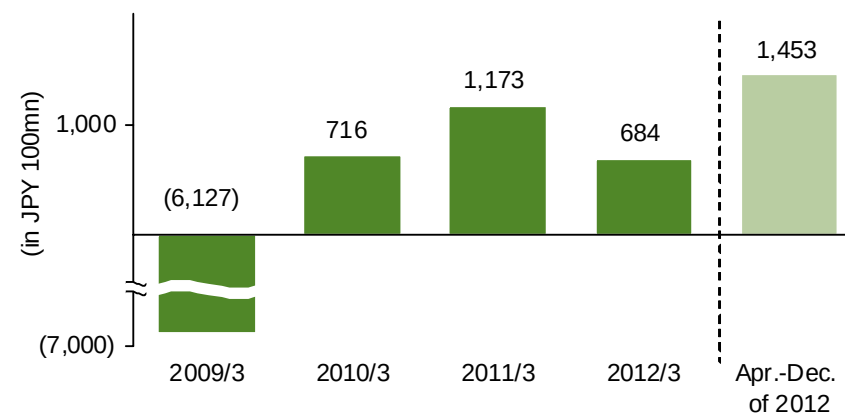
(in JPY 100mn)				
		Apr.-Dec. FY2011	Apr.-Dec. FY2012	Change
1	Ordinary Income	7,958	7,913	(45)
2	Interest Income	5,252	5,442	190
3	Ordinary Expenses	6,573	6,460	(112)
4	Interest Expenses	4,329	4,414	84
5	General and Administrative Expenses	846	904	58
6	Ordinary Profits	1,385	1,453	67
7	Extraordinary Profits/Losses	(2)	7	9
8	Income before Income Taxes	1,383	1,460	77
9	Net Income	1,074	1,326	252

【Reference Figures】

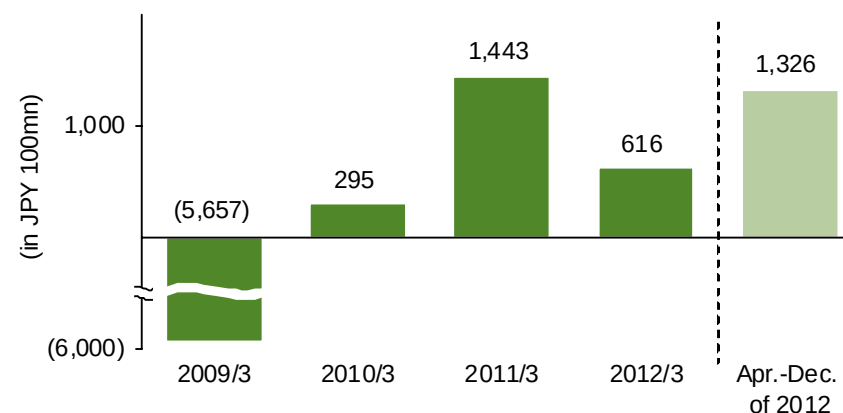
10	Gains/Losses on Sale of Securities	(32)	39	71
11	Gains on Sale of Securities	245	456	210
12	Losses on Sale of Securities	278	417	138
13	Credit-related Expenses ^(Note 1)	(198)	104	302
14	Disposal of Securities	411	79	(332)

(Note 1) Negative numbers for credit-related expenses indicate reversals

Ordinary Profits over Time



Net Income over Time

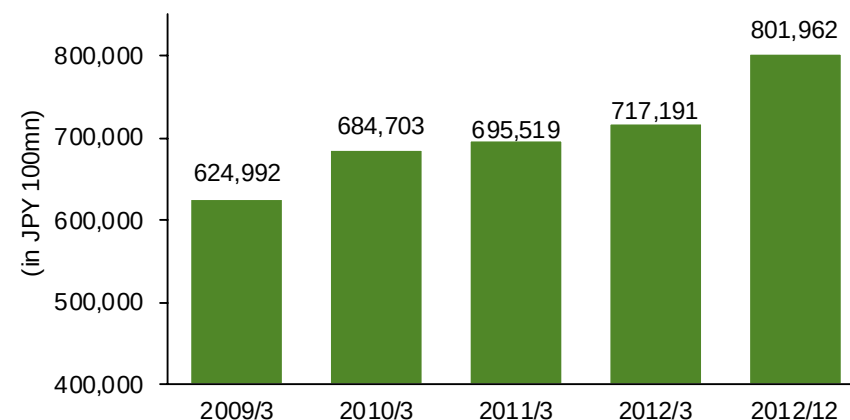


Balance Sheet Summary (Non-consolidated)

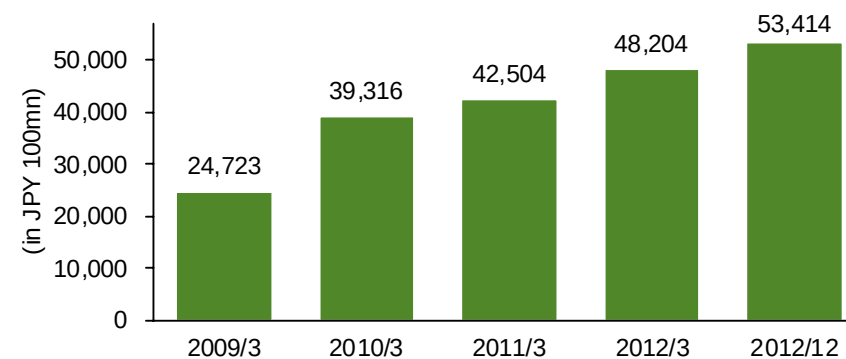
(in JPY 100mn)

		2012/3	2012/12	Change
1	Loans and Bills Discounted	146,557	166,548	19,991
2	Securities	456,554	495,062	38,508
3	Money Held in Trust	70,269	68,647	(1,621)
4	Cash and Due from Banks	16,728	39,880	23,152
5	Others	27,082	31,821	4,738
6	Total Assets	717,191	801,962	84,770
7	Deposits	435,631	451,345	15,714
8	Debentures	51,256	47,457	(3,798)
9	Payables under Repurchase Agreements	78,004	105,730	27,726
10	Entrusted Funds	43,517	63,629	20,112
11	Others	60,578	80,384	19,806
12	Total Liabilities	668,987	748,547	79,560
13	Total Net Assets	48,204	53,414	5,209
14	Gains/Losses on Revaluation of Securities	5,042	11,276	6,233

Total Assets over Time



Net Assets over Time



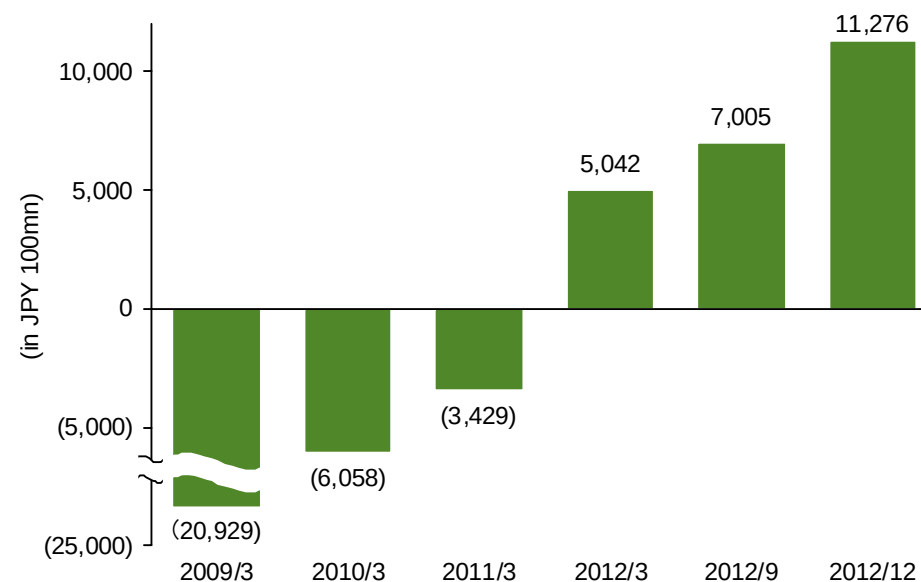
Net Unrealized Gains and Losses on Securities (Non-consolidated)

(in JPY 100mn)

	2012/3	2012/9	2012/12	Change (vs 2012/9)
1 Stocks	712	391	708	316
2 Bonds	2,208	2,634	2,426	(207)
3 Japanese Government Bonds (Note 1)	2,217	2,638	2,431	(207)
4 Municipal Government Bonds	0	0	0	(0)
5 Corporate Bonds	(10)	(5)	(4)	0
6 Others	(684)	1,102	5,285	4,183
7 Foreign Bonds ^(Note 1)	172	1,078	3,368	2,289
8 Foreign Stocks	3	20	38	17
9 Investment Trusts	(856)	(21)	1,838	1,859
10 Others	(3)	23	39	16
11 Money Held in Trust	2,806	2,877	2,856	(21)
12 Total	5,042	7,005	11,276	4,271

(Note 1) Include securities reclassified into held-to-maturity securities from other holding purpose classification

Net Unrealized Gains and Losses on Securities over Time





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